



COMMUNICATION

QUALIFIED HOLDING

Within the terms of no. 1 of article 17 of the Securities Code, we hereby publicly announce that TEIXEIRA DUARTE – SGPS, S.A., notified us of the following:

“Within the terms and for the combined purposes of article 16 and no. 3 of article 17 of the Securities Code, “TEIXEIRA DUARTE – SGPS, S.A.”, hereby informs that, through stock market operations on December, 13 of this year, our participated company “TEIXEIRA DUARTE – Engenharia e Construções, S.A.”, sold 3,205,000 shares of the share capital of “CIMPOR – Cimentos de Portugal, SGPS, S.A.”, whereby it holds, since then, 64,000,000 shares in this company, corresponding to 9.58% of the respective voting rights.

We also inform, within the terms of no. 3 of the above mentioned article 16 of the Securities Code, that “TEIXEIRA DUARTE – Engenharia e Construções, S.A.” is controlled by “TEIXEIRA DUARTE – SGPS, S.A.” and therefore the referred participation is imputable to the latter.

Due to the aforementioned and to the facts described in the first paragraph of this communication, within the terms of article 20 of the Securities Code and in compliance with the understanding of CMVM (Securities and Exchange Commission) – with which we disagree in relation to paragraphs e) and f) below – on December 13, 2005, “TEIXEIRA DUARTE – SGPS, S.A.” has been attributed a qualifying shareholding and voting rights in “CIMPOR – Cimentos de Portugal, SGPS, S.A.” of 151,112,489 shares, corresponding to 22.49% of the share capital and 22.62% of the voting rights, since:

- a) 64,000,000 shares are held by its directly participated company “TEIXEIRA DUARTE – Engenharia e Construções, S.A.”, corresponding to 9.52% of the share capital and 9.58% of the voting rights;

CIMPOR – CIMENTOS DE PORTUGAL, SGPS, S.A.

Public Limited Company ♦ Head Office: Rua Alexandre Herculano, 35 – 1250-009 LISBON ♦ Share Capital: 672,000,000 Euros
Registered at the Lisbon Companies Registry under no. 731 ♦ Tax Number 500 722 900

- b) 67,205,000 shares are held by its indirectly participated company “TEDAL – SGPS, S.A.”, corresponding to 10.00% of the share capital and 10.06% of the voting rights;
- c) 19,100,000 shares are held by its indirectly participated company “TDCIM – SGPS, S.A.”, corresponding to 2.84% of the share capital and 2.86% of the voting rights;
- d) 166,755 shares are held by the members of the Board of Directors of “TEIXEIRA DUARTE – SGPS, S.A.”, corresponding to 0.02% of the share capital and voting rights;
- e) 561,795 shares are held by the members of the Board of Directors of “TEIXEIRA DUARTE – Engenharia e Construções, S.A.”, once they are not members of the board of Directors of the company referred to on paragraph d) above, corresponding to 0.08% of the share capital and voting rights, an attribution made in conformity with the understanding of CMVM, with which we disagree;
- f) 78,939 shares are held by the members of the Board of Directors of “TDG - SGPS, S.A.”, once they are not members of the board of Directors of the companies referred to on paragraphs d) and e) above, corresponding to 0.01% of the share capital and voting rights, an attribution made in conformity with the understanding of CMVM, with which we disagree.”

We further inform that CIMPOR – Cimentos de Portugal, SGPS, S.A., currently holds 3,867,300 own shares.

Lisbon, December 15, 2005

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes