



## COMMUNICATION

### QUALIFYING SHAREHOLDING (Rectification)

Within the terms of no. 1 of article 17 of the Securities Code, we hereby publicly announce that on 17 June 2004 the company BIPADOSA, S.A., notified us of the following:

“Consequent to our letter of last May 2, BIPADOSA, S.A., with its official headquarters at Calle Tuset 20-24 – 08006 – Barcelona, Spain, and with its administrative head office at Crta. De Castilla, 802 – 15.570 – Naron (Coruna), Spain, in compliance with the provisions of article 16 of the Securities Code, hereby notifies that, due to stock exchange acquisitions on 31 March 2004 by LAF 98, S.L., a company fully held by Metalúrgica Galaica, S.A., a subsidiary of BIPADOSA, S.A., obtained, within the terms of paragraph b) of no. 1 of article 20 of the Securities Code, a shareholding of 13,434,241 shares in CIMPOR – Cimentos de Portugal, SGPS, S.A..

The said shares represent 1.999% of the share capital and will correspond to 2.015% of the voting rights in the said company, should the latter maintain the number of its own shares disclosed in the communication of 2 January 2004, which is not known.

For the purposes of no. 3 of article 16 of the Securities Code, we hereby notify that the shareholding in CIMPOR – Cimentos de Portugal, SGPS, S.A., attributed to BIPADOSA, S.A., within the terms of no. 1 of article 20 of the same Code, is as follows:

- a) 12,417,851 shares representing 1.848% of the share capital: held by LAF 98, S.L. (company whose capital is fully held by our subsidiary, Metalúrgica Galaica, S.A.);
- b) 704,090 shares, representing 0.105% of the share capital: 695,000 held by ATLANSIDER – SGPS, S.A. (a company whose share capital is held in 50% by Metalúrgica Galaica, S.A. and in 50% by LAF 98, S.L.) plus 9,090 shares held by one of its executives;
- c) 312,300 shares, representing 0.046% of the share capital: held by ATLANSIDER – Comércio de Produtos Siderúrgicos, Lda. (a company whose capital is fully held by ATLANSIDER – SGPS, S.A.).”

It is also notified that, in view of the own shares held by CIMPOR – Cimentos de Portugal, SGPS, S.A., on this date (4,751,960), BIPADOSA, S.A., has a shareholding in this company corresponding to 2.01% of the voting rights.

Lisbon, 21 June 2004

Market Relations Representative  
(Raúl Tito Rodrigues Caldeira)