

## COMMUNICATION

## QUALIFYING SHAREHOLDING

Within the terms of no. 1 of article 17 of the Securities Code, we hereby publicly announce that the company BNP Paribas Securities Services notified us of the following:

"BNP Paribas Securities Services, is ING BANK NV, London Branch's custodian in the Portuguese Market, and as a result is making the following announcement to the relevant entities.

Within the terms and for the purposes of article 16 of the Securities Code, we hereby notify that, through Over-The-Counter (OTC) operations settled on the 27<sup>th</sup> May 2004, the company ING BANK NV, London Branch, became the owner of 2.23% of CIMPOR SGPS, SA's share capital.

Before this acquisition, ING BANK NV, London Branch did not held any shares of CIMPOR SGPS,SA.

On 27<sup>th</sup> May 2004, ING BANK NV, London Branch received the relevant shares through the following OTC transactions: 5,000,000+5,000,000+5,000.000 shares. As a result ING BANK NV, London Branch holds a total of 15,000,000 that represent 2.23% of the share capital of the company (represented by a total number of shares 672,000,000) corresponding to 2.25% of the voting rights."

Lisbon, 28 May 2004

Market Relations Representative

(Raúl Caldeira)