

COMMUNICATION

QUALIFYING SHAREHOLDING

Within the terms of no. 1 of article 17 of the Securities Code, we hereby publicly announce that the company BNP Paribas Securities Services notified us of the following:

"BNP Paribas Securities Services, is ING BANK NV, London Branch's custodian in the Portuguese Market, and as a result is making the following announcement to the relevant entities.

Within the terms and for the purposes of article 16 of the Securities Code, we hereby notify that, through Over-The-Counter (OTC) operations settled on the 11th June 2004, the company ING BANK NV, London Branch, bought 7.700.000 shares.

Before this acquisition, NG BANK NV, London Branch held 27.132.295 shares of CIMPOR SGPS, S.A..

As a result ING BANK NV, London Branch holds a total of 34.832.295 that represent 5.18% of the share capital of the company (represented by a total number of shares 672.000.000) corresponding to 5.22% of the voting rights."

Lisbon, 15 June 2004

Market Relations Representative

(Raúl Caldeira)