



## COMMUNICATION

### QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that HSBC CCF Financial Products (France) SNC, notified us of the following, by a letter dated of April, 8 2005:

“1. On 14. December, 2004, HSBC CCF Financial Products (France) SNC (“the company”) advised the CMVM that as a result of a transaction effected on Euronext Portugal on the same day, it acquired a total of 29,332,295 shares of Cimpor Cimentos de Portugal, SA (“Cimpor”, or “the issuer”) from Credit Agricole Lazard Financial Products Bank. As a result of this transaction, HSBC CCF Financial Products (France) SNC then held 4.36% of Cimpor’s share capital and 4.40% of the issuer’s voting rights (“the company’s initial holding”).

2. Since then, the company has effected further transactions into the issuer’s shares, which led to a change in the title of attribution of the voting rights attached to the company’s initial holding.

a. One transaction was an Equity Swap with a European counterparty, one of the effects of which was to transfer the ownership of 3 125 000 Cimpor shares to that counterparty. The company will recover full proprietorship of these Cimpor shares when the Equity Swap matures.

b. On 24. March, 7. and 8. April 2005, the company remitted a total of 17 900 000 <sup>1</sup> Cimpor shares, some collateral for the contemporaneous “over the counter” borrowing of other securities (not linked to the issuer) to two different counterparties. We will be given these Cimpor shares back upon restitution of the borrowed securities.

3. Today, the company fully owns 8 307 295 Cimpor shares, or 1.24% of the issuer’s share capital and 1.25% of the company’s voting rights <sup>2</sup>. It will recover full proprietorship over a further 21 025 000 Cimpor shares (or 3.13% of the issuer’s share capital and 3.15% of its voting rights), upon maturity of the existing Equity Swap and Stock Borrowing agreements. As a result of this and pursuant to article 20e of the Portugal Securities Code, the company holds a total of 4.40% of the issuer’s voting rights.”

This company also notified us that:

HSBC CCF Financial Products (France) SNC is 41.75% helded by HSBC CCF Securities (France), SA, wich is interely holded by CCF, SA and which, on its turn, holds directly the rest 58.25% of the first.

CCF, SA is 100% holded by HSBC Bank plc (Paris Branch), which is holded by HSBC Bank plc which, on its turn, is 100% holded by HSBC Holdings plc.

We further inform that, as a consequence of changes on the number of CIMPOR's own shares the above mentioned participation of 8,307,295 shares corresponds to 1,24% of the voting rights in this company and according to the received information HSBC CCF Financial Products (France) SNC holds 4,39% of the voting rights in this company.

Lisbon, April 12, 2005

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes

<sup>1</sup> Amongst which 12 650 000 shares were remitted on 8. April, 2005

<sup>2</sup> Figures as at 30. September, 2004, as displayed on the CMVM's Internet Website