



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of no. 1 of article 17 of the Securities Code, we hereby publicly announce that the company Credit Suisse First Boston International notified us of the following through a letter dated of May, 20 2005:

“Within the terms and for the purposes of article 16, 1 and 3 of the Securities Code and of article 2 of CMVM Regulation no. 4/2004, we hereby announce that, in view of the sale and acquisition of shares in CIMPOR – Cimentos de Portugal, SGPS, S.A. (“CIMPOR”) by integrant companies of Credit Suisse’s investment banking area, this entity’s overall qualified shareholding decreased to less than 10% of the voting rights correspondent to the CIMPOR’s share capital.

Credit Suisse First Boston International, a company with its registered office in the United Kingdom, holds 62,803,612 CIMPOR shares, consisting of a 9.35% shareholding and 9.41% of the voting rights correspondent to the CIMPOR’s share capital, decreased its shareholding while selling 19,000,000 CIMPOR shares on May, 17 2005.

Due to the said sale, Credit Suisse First Boston International currently holds 43,803,612 CIMPOR shares, for a 6.52% qualifying shareholding and 6.56% of the voting rights correspondent to the CIMPOR’s share capital.

Furthermore, Credit Suisse First Boston (Europe) Limited currently holds 12,715,332 CIMPOR shares, for a 1.89% shareholding and 1.90% of the voting rights correspondent to the CIMPOR’s share capital.

Additionally, Credit Suisse First Boston LLC, a company with its registered office in the United States of America, also holds 10,963 CIMPOR shares for a 0.0016% shareholding and 0.0016% of the voting rights correspondent to the CIMPOR’s share capital.

In view of the aforementioned, we hereby announce that the overall qualified shareholding held by Credit Suisse’s the investment banking area, in a total of 75,261,155 CIMPOR shares representing 11.2016% of the share capital and 11.2716% of the voting rights correspondent to the CIMPOR’s share capital, was reduced and is

currently of 56,529,907 CIMPOR shares representing 8.4116% of the share capital and 8.4616% of the voting rights correspondent to the CIMPOR's share capital.

Credit Suisse First Boston International, Credit Suisse First Boston (Europe) Limited and Credit Suisse First Boston LLC are integrant companies of Credit Suisse's investment banking area. Credit Suisse First Boston International is controlled directly by Credit Suisse. Credit Suisse First Boston (Europe) Limited is controlled directly by First Boston (UK) (International Holdings). Credit Suisse First Boston LLC is controlled directly by Credit Suisse First Boston (USA) Inc.”

It is also announced that, on this date and due to an alteration in the number of own shares of CIMPOR – Cimentos de Portugal, SGPS, S.A. (CIMPOR), the aforementioned shareholding of 62,803,612 shares corresponding to 9.40% of voting rights in this company and the aforementioned shareholding of 75,261,155 shares and 56,529,907 shares correspond, respectively, to 11.1996% of the share capital and 11.2644% of the voting rights and to 8.4122% of the share capital and 8.4609% of the voting rights at CIMPOR.

Lisbon, May 20, 2005

The Representative for Liaison with Securities Markets
Filipa Saraiva Mendes