



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that Caixa Geral de Depósitos, notified us of the following, by letter dated of April 18, 2006, with the additional information included in a letter dated April 20, 2006:

“In accordance with the arrangements in article 16 of the Portuguese Securities Code, we hereby communicate that Caixa Geral de Depósitos, S.A. (“CGD”), a State owned limited company, tax number no. 500960046, head office at Av. João XXI, 63 in Lisbon with share capital of 2,950,000,000 Euros, registered at the Lisbon Companies Registry under no. 2900, has, on the 7th April 2006, directly and indirectly reached a participation of 30,811,899 shares, which correspond to 4.585% of the share capital and 4.607% of the voting rights, of CIMPOR – Cimentos de Portugal, SGPS, S.A. (“CIMPOR”), which is a public company, tax number no. 500722900, with head offices at Rua Alexandre Herculano, 35 in Lisbon, with a share capital of 672,000,000 Euros, registered at the Lisbon Companies Registry under no.731.

CGD has a direct participation in CIMPOR of 30,530,544 shares which correspond to 4.543% of the share capital of this company and to 4.565% of the respective voting rights.

CGD participates indirectly in CIMPOR with 281,355 shares which correspond to 0.042% of the share capital and of the voting rights of this company; the participation is to be imputed to the following chain of entities under the terms of no.1 of article 20 of the Portuguese Securities Code:

CGD holds 100% of the share capital and voting rights of Caixa Seguros, SGPS, S.A., tax number no. 504622510, head office at Av. João XXI, 63 in Lisbon, with a share capital of 448,400,000 Euros, registered at the Lisbon Companies Registry under no. 8575, which, in turn, holds 100% of the share capital and voting rights of the Companhia de Seguros Fidelidade – Mundial, S.A., tax number no. 500918889, head office at Largo do Calhariz, 30 in Lisbon with the share capital of 400,000,000 Euros, registered at the Lisbon Companies Registry under number 15.

Companhia de Seguros Fidelidade – Mundial, SA holds 281,355 shares representing 0.42% of the share capital and of the voting rights of CIMPOR.

The alteration in CGD’s participation communicated herein results from the acquisition of 20 million CIMPOR shares over the counter exchange through the Euroclear system, undertaken within a structured operation on behalf of a client.”

We also inform that CIMPOR – Cimentos de Portugal, SGPS, S.A. currently holds 3,156,230 owned shares.

Lisbon, April 21, 2006