



COMMUNICATION

QUALIFIED SHAREHOLDING

Within the terms of number 1 of article 17 of the Portuguese Securities Code, we hereby publicly disclose that BNP Paribas Securities Services, notified us of the following, by a letter dated of May, 24 2005:

“BNP Paribas Securities Services is ING BANK NV, London Branch’s custodian in the Portuguese Market, and as a result is making the following announcement to the relevant entities.

Within the terms and for the purposes of article 16 of the Securities Code, we hereby notify that, through an Over-The-Counter (OTC) operation settled on the 24th May 2005, the company ING BANK NV, London Branch bought 4.000.000 shares of Cimpor, SGPS, S.A.

Before this purchase, ING BANK NV, London Branch held 31.000.000 shares, representing 4.61% of the share capital of Cimpor SGPS, SA, corresponding to 4.64% of the voting rights.

As a result ING BANK NV, London Branch holds a total of 35.000.000 that represent 5.21% of the share capital of the company corresponding to 5.24% of the voting rights.

ING BANK NV, London Branch – the holder of these shares – is a branch of ING BANK NV (based in Amsterdam) which is in turn owned by ING Groep NV (address: Amstelveenseweg 500, Amsterdam, 1081 KL, The Netherlands).”

Lisbon, May 24, 2005

The Representative for Liaison with Securities Markets
Filipa Saraiva Mendes