



MATERIAL INFORMATION

Following the announcement made on November 7, 2008, CIMPOR – Cimentos de Portugal, SGPS, S.A. (CIMPOR), informs that on December 26, 2008, through its subsidiary Cimpor Inversiones, S.A., and two other Spanish companies controlled by it, has completed the acquisition of Cemex Canary Islands operations: several cement and ready-mix assets, located in Tenerife, and two shareholdings of 50% each in Cementos Especiales de las Islas, S.A. (CEISA) and Insular de Productos para la Construcción y la Industria, S.L. (INPROCOI).

The price of the transaction, including a credit of EUR 8,5 million correspondent to the dividends declared by CEISA in previous years, was EUR 162 million, which will still be added by the amount of the working capital related to the Tenerife assets.

With this acquisition, CIMPOR Group not only guarantees the placement of at least 800 thousand tons of clinker per year (more than half of its surplus capacity in the Portuguese market) but also anticipates an increase of about 40% in the estimated EBITDA of its Spanish Business Area in 2009.

Lisbon, December 29, 2008

The Board of Directors