

COMMUNICATION

For the purposes of paragraph b) of article 11 of Regulation 4/2004 of the CMVM (Securities and Exchange Commission), it is hereby announced that on this date, CIMPOR – Cimentos de Portugal, SGPS, S.A. (CIMPOR) sold, over the counter and in accordance with CIMPOR's Stock Option Plan for the Group's Directors and Staff, 4,750 shares at $3.70 \in 184,330$ shares at $2.84 \in 184,880$ shares at $3.20 \in 184,880$ of its share capital.

It is also notified that, after this transaction, CIMPOR holds 4,319,000 own shares representing 0.643% of its share capital.

Lisbon, 23 March 2005

The Representative for Liaison with Securities Markets
Filipa Saraiva Mendes