

COMMUNICATION

CIMPOR – CIMENTOS DE PORTUGAL, SGPS, S.A. signed today an agreement for the acquisition of the entire share capital of Nordicave Trading Industrial, Lda., which sole asset, at the closing date, will be a participation of 86,65% in Cimentos de Cabo Verde, S.A.R.L. (CCV).

The activity of CCV consists in importing and distributing cement in Cabo Verde, therefore disposing of a bulk terminal and a packing facility in the Santiago island, located in the port of Praia. In 2004, its sales volume reached 110 thousand tonnes of cement, correspondent to market shares of around 60% in Santiago, 48% in S. Vicente and 45% in the other islands.

The final acquisition price of the referred participation will be the prorata share of the assets value of CCV, less the proportional net debt position of this company at the closing date.

With this acquisition, the CIMPOR Group will have access to a new market in the continent of Africa, where it already runs (or participates in) cement companies in six countries (Morocco, Tunisia, Egypt, Angola, Mozambique and South Africa).

Lisbon, 3 March 2005

The Board of Directors