



## ANNOUNCEMENT

CIMPOR - Cimentos de Portugal, SGPS, S.A. (CIMPOR), through its Spanish subsidiary Corporación Noroeste, S.A., headquartered in Vigo, celebrated today with Readymix Asland S.A., headquartered in Madrid, an assets purchase option contract relating to 18 ready mix concrete units, hold by the latter, located in Spain mainly in the regions of Andalucía and Extremadura.

The assets covered by this contract generate an annual Turnover of € 17 million.

This acquisition, agreed upon a total value of € 11,4 million - eventually adjusted in the presence of minor changes in contracts, with third parties, to be settled on the transaction date -, represents an extension of CIMPOR's natural market in Spain and the reinforcement of the Group in this country.

Lisbon, March 22, 2004

The Market Relations Representative

(Raúl Tito Rodrigues Caldeira)

CIMPOR-CIMENTOS DE PORTUGAL, SGPS, S.A.

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