

## **ANNOUNCEMENT**

CIMPOR – Cimentos de Portugal, SGPS, S.A., informs that, yesterday, Standard & Poors lowered this company's long term corporate credit rating from "BBB+", with outlook Negative, to "BBB" with outlook Stable.

Lisbon, June 2 2005

The Representative for Liaison with Securities Markets

Filipa Saraiva Mendes