

CIMPOR-CIMENTOS DE PORTUGAL, SGPS, S.A.

Public Limited Company

Registered Office: Rua Alexandre Herculano, 35 – 1250-009 Lisbon, Portugal

Share Capital 672,000,000 euros

Registered at the Lisbon Registry of Companies under nº 731

VAT Nº 500 722 900

ANNOUNCEMENT

On July 9th 2003, the Spanish company “Sociedad de Cementos y Materiales de Construcción de Andalucía, S.A.”, having its registered office in Córdoba, through its subsidiary “Hormigones Hércules, SA, having its registered office in Mérida – Badajoz, which companies form part of the CIMPOR Group, entered into a purchase agreement with “Hormigones y Minas, SA”, “Compañía General de Canteras, SA” and “Sociedade Financiera y Minera, SA” in respect to the acquisition of the following assets:

- a) seven ready-mix concrete plants located in the provinces of Seville, Huelva and Córdoba, with annual sales totalling about 500,000 cubic metres; and
- b) a quarry located in the province of Seville, with annual sales of aggregates in the order of 450,000 tonnes

The assets covered by this agreement generate annual turnover in the sum of about 25 million euros.

Lisbon, July 9th 2002

The Market Relations Representative

(Raúl Tito Rodrigues Caldeira)