

ANNOUNCEMENT

On November 9, 2005, the South African company Natal Portland Cement Company (Proprietary) Limited, 100% indirectly held by CIMPOR – Cimentos de Portugal, SGPS, S.A., signed an agreement for the acquisition of the entire share capital of the companies Sterkspruit Aggregates e Sterkspruit Readymix. These companies' activities consist, respectively, of exploring a quarry (500,000 tons/y) and a ready mix concrete facility (40,000 m³/y), both located at about 25 km from Durban.

This transaction, with a value of around 6.1 million euros, should become effective in March 1, 2006, and is subject to some precedent conditions, namely the approval of the South African competitive authorities.

Lisbon, November 10, 2005

The Representative for Liaison with Securities Markets Filipa Saraiva Mendes