



ANNOUNCEMENT

FIRST ADENDA TO SHAREHOLDERS' AGREEMENT BETWEEN CAIXA GERAL DE DEPÓSITOS, S.A. AND VOTORANTIM CIMENTOS S.A.

(Translated from the Portuguese original)

Under the terms and for the purposes of article 17 of the Portuguese Securities Code, we hereby publish that Caixa Geral de Depósitos, S.A. and Votorantim Cimentos S.A., notified us of the following:

“Following the Votorantim Cimentos S.A. (“Votorantim”) acquisition, on February 11, of a set of CIMPOR – Cimentos de Portugal, SGPS, S.A. (CIMPOR) shares, representing 3,928% of its share capital, Votorantim Cimentos S.A. became the holder of 21.46%¹ of this company voting rights.

As a consequence of the above mentioned, Votorantim and Caixa Geral de Depósitos S.A. (“CGD”) agreed to update their Shareholders agreement signed on February 3 regarding CIMPOR, with the sole purpose of reflecting in such agreement the percentage of the voting rights of Votorantim in CIMPOR.

Therefore, the contents of the shareholders agreement remains unchanged except for what concerns the percentage of voting rights held in CIMPOR by Votorantim, and its impact on the parties commitments of maintenance of the participations in CIMPOR, as previously disclosed to the market, which are now the following:

- Maintenance of shares which imply an imputation to the parties of not less than around 31.21% of the voting rights of CIMPOR to (“Lock-up”), being admitted, however, that the referred participation could stabilize at around 26.46% of the voting rights in CIMPOR;

And

- Non acquisition of shares that would attribute to the parties more than 31.21% of the voting rights of CIMPOR (“Standstill”).

¹ Percentage considering CIMPOR's last disclosure of own (treasury) shares.

Lisbon, March 24, 2010

The Investor Relations Officer

Filipa Saraiva Mendes

CIMPOR – CIMENTOS DE PORTUGAL, SGPS, S.A.

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Share Capital: 672,000,000 euros

Tax and Lisbon Companies Registry Registration number: 500 722 900