MATERIAL INFORMATION

(in addition to the information published on 2009, May 14)

CIMPOR Group's consolidated net profit after minority interests in the first quarter of 2009 was EUR 51.2 million, equivalent to a decrease, in extremely adverse circumstances, of only 11.1% on the same period of the previous year.

SUMMARY OF INCOME STATEMENT

(EUR M)	1Q 2009	1Q 2008	Chg.
Turnover	481.6	465.2	3.5 %
Operating Cash Costs	346.4	330.9	4.7 %
EBITDA	135.2	134.3	0.7 %
Depreciation and Provisions	49.9	43.7	14.0 %
EBIT	85.3	90.5	- 5,8 %
Financial Income	- 13.1	- 12.1	s.s.
Pre-tax Income	72.2	78.5	- 8.0 %
Income Tax	17.6	17.9	- 1.6 %
Net Income	54.6	60.6	- 9.9 %
Attributable to:			
Shareholders	51.2	57.6	- 11.1 %
Minority Interests	3.4	3.0	14.7 %

In operational terms, CIMPOR achieved slight growth (0.7%) in the EBITDA generated in these first three months (around EUR 135 million), which, in the context of the serious deterioration of the world economy, demonstrates the excellence of the growth and internationalisation strategy that the Group has been pursuing, as well as the resilience of its portfolio to the worsening economic situation.

The significant improvements of Operating Cash Flow achieved in the Business Areas of Egypt, Brazil and South Africa, combined with the contribution from the new Business Area of India (integrated in April 2008), were determinant for the referred growth of the Group's EBITDA, offsetting the heavy decline registered in Portugal and Spain (totalling around EUR 22 million).

The increases of this indicator in the Business Areas of Mozambique, China and Cape Verde, though less relevant in absolute terms, were also significant, reaching, all together, near 48%. In Turkey, however, the deterioration of the market and the continued slide of sale prices led to a significant drop in Operating Cash Flow, registering negative figures.

Even with the fall in fuel prices not yet reflected on profits (given the extent of stocks at the end of 2008) and, in spite of the heavy fall of the EBITDA margin in the Spain Business Area (more than 12 p.p.) – due to a sharp contraction in business – the EBITDA margin of the Group as a whole only fell from 28.9% in the first quarter of last year to 28.1% in the first three months of 2009. This fact is primarily due to the increases registered in the Brazil Business Area and, in particular, in South Africa, owing to, respectively, a moderate recovery in sales prices and greater cement production capacity with own clinker.

OPERATING CASH FLOW (EBITDA)

(EUR million)

Business	1Q 2009		1Q 2008		Chg.	
Area	Value	Margin	Value	Margin	Value	%
Portugal	32.8	30.6 %	41.4	30.7 %	- 8.6	- 20.9
Spain	10.8	14.1 %	24.4	26.4 %	- 13.6	- 55.7
Morocco	10.4	44.9 %	11.4	51.8 %	- 1.0	- 9.0
Tunisia	3.2	18.5 %	3.1	21.1 %	0.1	3.9
Egypt	27.4	44.2 %	17.7	48.8 %	9.7	54.6
Turkey	- 1.3	neg.	1.4	5.9 %	- 2.7	- 189.9
Brazil	26.2	29.7 %	20.9	23.1 %	5.4	25.6
Mozambique	3.7	17.4 %	2.7	16.5 %	1.1	39.6
South Africa	13.3	43.5 %	8.3	27.9 %	5.0	60.9
China	1.6	7.3 %	0.7	6.1 %	0.9	118.3
India	2.9	20.3 %	-	-	2.9	-
Cape Verde	1.1	13.2 %	0.9	10.0 %	0.2	16.5
Trading / Shipping	1.8	12.0 %	1.6	4.7 %	0.2	9.4
Other	1.2	-	- 0.3	-	1.5	s.s.
Total	135.2	28.1 %	134.3	28.9 %	0.9	0.7

Consolidated Turnover rose to around EUR 481.6 million – up EUR 16.4 million (3.5%) on the same period of the previous year. This result was achieved with the contribution from the new Business Area of India (EUR 13.2 million) and the growth recorded in the Egypt (EUR 25.7 million) and China (EUR 9.9 million) Business Areas, more than compensating for the declines observed in Portugal, Spain and Turkey (totalling, excluding intra-group transactions, approximately EUR 35 million).

The (consolidated) sales of cement and clinker in the first three months of 2009 grew around 5.5% up on the first quarter of 2008, to around 6.2 million tons. This growth is primarily due to the India Business Area (registering 259 thousand tons sold in the domestic market) and the growth rates achieved in Egypt (27.9%) and China (26.3%). In Spain, despite the fact that market decline exceeded 40%, the acquisitions made in the Canary Islands at the end of 2008 limited the drop in Group sales to 8.4%.

Amortization grew by around EUR 6 million, owing to the investments made. This growth led to a 5.8% decrease in Operating Income. Financial Income, which recorded a negative amount of EUR 13 million, only fell slightly (around EUR 1 million) despite the increase in Net Financial Debt (exceeding 30% in terms of average quarterly balance).

The CIMPOR Group’s Net Assets as at 31 March 2009 rose to approximately EUR 4.8 billion, up 3.9% on the end of 2008. The Group’s Equity in the same period registered an increase of EUR 107 million (6.6%) while Net Financial Debt decreased 0.5% to around EUR 1.85 billion, in spite of the investments being undertaken. Consequently, the Net Debt / EBITDA ratio for the last twelve months fell from 3.18 to 3.16 between those two dates.

SUMMARY OF CONSOLIDATED BALANCE SHEET

(EUR M)	**31st Mar 09**	**31st Dec 08**	**Chg.**
ASSETS			
Non-current Assets	3,675.0	3,720.7	- 1.2 %
Current Assets			
Cash and Cash Equivalents	275.1	169.6	62.2 %
Other Current Assets	845.1	725.0	16.6 %
Total Assets	4,795.2	4,615.3	3.9 %
EQUITY			
Shareholders' Equity	1,599.9	1,505.1	6.3 %
Minority Interests	122.8	110.7	10.9 %
Total Equity	1,722.8	1,615.8	6.6 %
LIABILITIES			
Loans	2,203.3	2,119.4	4.0 %
Provisions	175.4	175.8	- 0.2 %
Other Liabilities	693.6	704.2	- 1.5 %
Total Liabilities	3,072.4	2,999.5	2.4 %
Total Equity and Liabilities	4,795.2	4,615.3	3.9 %

Lisbon, May 27, 2009

The Board of Directors