



MATERIAL INFORMATION

ANNOUNCEMENT OF CONSOLIDATED PROFITS 3rd QUARTER OF 2007

In the first nine months of 2007, CIMPOR Group's net income, after minority interests, totalled EUR 214.5 million, an identical value to the one achieved in the same period of 2006. Nevertheless, if not considering non-recurring profits and losses, net income recorded an increase of close to 6%.

SUMMARY OF THE PROFIT AND LOSS STATEMENT January - September

(EUR million)	2007	2006	Chg.
Turnover	1,464.9	1,248.9	17.3 %
Operating Cash Costs	997.6	814.9	22.4 %
EBITDA	467.3	434.0	7.7 %
Depreciation and Provisions	133.8	122.0	9.6 %
EBIT	333.5	312.0	6.9 %
Financial Income	- 41.2	- 27.5	n.a.
Pre-tax Income	292.3	284.5	2.8 %
Income Tax	66.5	59.6	11.5 %
Net Income	225.9	224.9	0.4 %
Attributable to:			
Shareholders	214.5	214.3	0.1 %
Minority Interests	11.4	10.6	7.4 %

The strong appreciation of the euro against almost all the currencies of the countries where the Group operates and, in particular, the significant increase of fuel costs – around 25%, comparing with the same period of the last year – continued to strongly penalize the Group's operating profit. Even so, the EBITDA generated in this last quarter was the highest ever (EUR 170.3 million), raising its year to date value to EUR 467.3 million (7.7% above the first nine months of 2006).

The EBITDA increase was primarily due to the integration of the new business areas of Turkey and China into the Group's consolidation perimeter (carried out last March and July, respectively), given that almost no change is reported in all the other countries compared to the 2006 figures for the same period. The substantial increases in EBITDA recorded in Morocco, Tunisia, Brazil, Mozambique and Cape Verde were wholly offset by the reduction of operating cash flow in Portugal, Egypt and South Africa, as well as in the trading activity, due to, in particular, the rise in fuel costs, the long stoppage of one of the three production lines in Egypt (for important renovation

and modernisation works), the depreciation of the South African rand and the decrease of clinker exports by sea, respectively.

Operating Cash Flow (EBITDA) January - September

Business Areas	2007		2006		Chg.	
	Value (€ Million)	Margin	Value (€ Million)	Margin	Value (€ Million)	%
Portugal	132.3	31.6 %	135.2	33.0 %	- 2.9	- 2.1
Spain	111.5	31.0 %	110.7	33.9 %	0.8	0.7
Morocco	28.4	45.6 %	25.2	46.4 %	3.2	12.6
Tunisia	16.8	35.6 %	13.2	27.8 %	3.6	27.6
Egypt	44.0	48.9 %	49.7	51.1 %	- 5.7	- 11.4
Turkey*	34.4	26.8 %			34.4	n.a.
Brazil	49.5	21.4 %	46.4	23.1 %	3.0	6.5
Mozambique	10.2	22.8 %	7.3	17.9 %	2.9	39.1
South Africa	32.8	34.4 %	36.4	40.9 %	- 3.6	- 9.8
Cape Verde	2.6	11.8 %	1.6	11.9 %	1.0	62.5
China **	0.8	8.1 %			0.8	n.a.
Trading / Shipping	5.0	6.5 %	6.7	8.1 %	- 1.8	- 26.1
Other Activities	-1.0	-	1.6	-	- 2.6	n.a.
Total	467.3	31.9 %	434.0	34.8 %	33.3	7.7

* March - September

** July - September

The referred strong increase of energy costs and the growing weight of the concrete and aggregates businesses (with much lower margins than cement) led to higher EBITDA margins only in Tunisia and Mozambique - where significant performance improvements were reported. These factors, in addition to others, such as the integration of the new markets of Turkey and China - with margins (particularly the latter) still a long way from the Group average – brought EBITDA margin down from 34.8%, in the first nine months of 2006, to 31.9%, in the same period this year.

The Group's turnover in the third quarter of 2007 likewise achieved the record level of EUR 531 million. Cumulative turnover rose to close to EUR 1,465 million, revealing a 17.3% growth compared to the same period of 2006. Even excluding the contribution from the new business areas of Turkey and China (totalling approximately EUR 139 million), the increase would still be greater than 6%.

Egypt and the trading activities were, for the aforementioned reasons, the only exceptions to turnover growth. The most significant increases (all of which in two digit figures) were recorded in Spain, Morocco, Brazil and Cape Verde, and were mainly due to the investments carried out in concrete and/or aggregate businesses, as well as to the prices rise in Spain and increased cement sales in Brazil and Cape Verde.

Consolidated cement and clinker sales, in spite of the decreases felt in Spain and, in particular, in Egypt totalled around 18.3 million tons in the first nine months of 2007, revealing a y-o-y 19.5% increase driven by sales in the new markets of Turkey and China, which together account for around 2.6 million tons. Sales of concrete (up 20.6%), aggregates (up 12.4%) and mortar (up 10.8%) also followed a clearly positive trend, despite their decrease in Portugal.

The Group's Operating Profit was almost EUR 334 million, revealing a 6.9% growth. The financial income though, deteriorated by close to EUR 14 million, more than 9 million of which is explained by a decrease in non-recurring earnings.

The acquisition of almost all of the share capital of YLOAÇ (Turkey), last February, and the acquisition of the majority of the share capital of New Liuyuan (China), at the end of June, caused the CIMPOR Group's net assets to increase to close to EUR 4.45 billion in the first nine months of 2007. Also as a result of these acquisitions, the Group's adjusted net financial debt – valued at EUR 1,434 million by September 30, 2007– has grown by around 65% on its value at December 31, 2006. Equity revealed an increase of more than EUR 150 million, to be valued at more than EUR 1.8 billion, as at September 30, 2007.

SUMMARY OF THE GROUP'S CONSOLIDATED BALANCE SHEET

(EUR million)	30 Sept 07	31 Dec 06	Chg.
ASSETS			
Non-current Assets	3,548.6	2,866.8	23.8 %
Current Assets			
Cash and Cash Equivalents	240.3	489.4	- 50.9 %
Other Current Assets	665.8	501.6	32.7 %
Total Assets	4,454.7	3,857.8	15.5 %
EQUITY			
Shareholders' Equity	1,724.9	1,579.7	9.2 %
Minority Interests	79.0	74.1	6.6 %
Total Equity	1,803.9	1,653.7	9.1 %
LIABILITIES			
Loans	1,734.8	1,418.4	22.3 %
Provisions	193.8	185.9	4.3 %
Other Liabilities	722.1	599.8	20.4 %
Total Liabilities	2,650.8	2,204.1	20.3 %
Total Equity and Liabilities	4,454.7	3,857.8	15.5 %

Lisbon, November 14, 2007

CIMPOR-CIMENTOS DE PORTUGAL. SGPS. S.A.

Public Company ■ Head Office: Rua Alexandre Herculano. 35 – 1250-009 LISBON ■ Share Capital: 672.000.000 euros
Tax and Lisbon Companies Registry Registration number: 500 722 900