

ANNOUNCEMENT

(Translated from the original version in Portuguese)

SHARES TRANSACTIONS BY ENTITIES ASSOCIATED TO MANAGER

CIMPOR – Cimentos de Portugal, SGPS, S.A. (CIMPOR) informs, within the terms and for the purpose of articles 248-B of the Portuguese Securities Code and 14 of Regulation 5/2008 of CMVM (Portuguese Securities Market Commission), on the transactions of CIMPOR shares in the market, between July 1st and December 29th 2011, by the companies closely related to CIMPOR Director Jorge Humberto Correia Tomé, Caixa Geral de Depósitos, S.A. and its indirect affiliates Companhia de Seguros Fidelidade-Mundial, S.A., and Parcaixa, SGPS, S.A..

Caixa Geral de Depósitos, S.A.:

Initial Position	Purchases/ (Disposals)	Unit Price	Final Position	In the Market (IM) / Over the Counter (OC)	Date
64,503,166	(39)	5.332	64,503,127	IM	7-1-2011
	(500)	5.312	64,502,627	IM	7-1-2011
	(39)	5.311	64,502,588	IM	7-1-2011
	(510)	5.318	64,502,078	IM	7-1-2011
	(572)	5.320	64,501,506	IM	7-1-2011
	(612)	5.318	64,500,894	IM	7-1-2011
	(531)	5.298	64,500,363	IM	7-1-2011
	(1,485)	5.300	64,498,878	IM	7-1-2011
	(4,288)	5.461	64,494,590	IM	7-5-2011
	4,000	5.381	64,498,590	IM	7-6-2011
	(3,843)	5.468	64,494,747	IM	7-8-2011
	4,157	5.282	64,498,904	IM	7-11-2011
	(4,157)	5.260	64,494,747	IM	7-22-2011
	18	5.170	64,494,765	IM	7-27-2011
	(958)	5.387	64,493,807	IM	8-1-2011
	184	5.257	64,493,991	IM	8-2-2011
	1,014	5.258	64,495,005	IM	8-2-2011
	2,976	5.260	64,497,981	IM	8-2-2011
	(1,819)	4.976	64,496,162	IM	8-19-2011
	(2,000)	4.975	64,494,162	IM	8-19-2011
	(355)	4.904	64,493,807	IM	8-19-2011
	(1,144)	5.335	64,492,663	IM	9-1-2011

Caixa Geral de Depósitos, S.A. (cont.):

Initial Position	Purchases/ (Disposals)	Unit Price	Final Position	In the Market (IM) / Over the Counter (OC)	Date
	(3,683)	5.310	64,488,980	IM	9-1-2011
	(295)	5.320	64,488,685	IM	9-1-2011
	(1,208)	4.930	64,487,477	IM	10-3-2011
	(3,765)	4.922	64,483,712	IM	10-3-2011
	(160)	4.920	64,483,552	IM	10-3-2011
	(5,143)	5.200	64,478,409	IM	11-1-2011
	(675)	5.050	64,477,734	IM	12-1-2011
	(4,476)	5.041	64,473,258	IM	12-1-2011

Companhia de Seguros Fidelidade-Mundial, S.A.:

Initial Position	Purchases/ (Disposals)	Unit Price	Final Position	In the Market (IM) / Over the Counter (OC)	Date
83,265	60	5.059	83,325	IM	11-17-2011
	239	5.187	83,564	IM	12-29-2011

Parcaixa, SGPS, S.A.:

Initial Position	Purchases/ (Disposals)	Unit Price	Final Position	In the Market (IM) / Over the Counter (OC)	Date
32,653	(5,000)	5.490	27,653	IM	7-4-2011
	10,000	5.180	37,653	IM	9-7-2011
	5,000	5.178	42,653	IM	9-7-2011
	2,000	5.173	44,653	IM	9-7-2011
	3,000	5.179	47,653	IM	9-7-2011
	5,000	5.180	52,653	IM	9-8-2011
	1	5.179	52,654	IM	9-8-2011
	1,999	5.177	54,653	IM	9-8-2011
	(1,000)	4.886	53,653	IM	9-13-2011
	(1,516)	4.891	52,137	IM	9-13-2011

Parcaixa, SGPS, S.A. (cont.):

Initial Position	Purchases/ (Disposals)	Unit Price	Final Position	In the Market (IM) / Over the Counter (OC)	Date
	(484)	4.887	51,653	IM	9-13-2011
	(304)	4.882	51,349	IM	9-13-2011
	(696)	4.880	50,653	IM	9-13-2011
	(1,000)	4.883	49,653	IM	9-13-2011
	(2,000)	4.885	47,653	IM	9-13-2011
	7,000	4.883	54,653	IM	9-13-2011
	4,731	4.855	59,384	IM	9-14-2011
	5,000	4.835	64,384	IM	9-19-2011
	(5,000)	5.200	59,384	IM	10-20-2011
	(4,731)	5.304	54,653	IM	10-20-2011

We further inform, that following these transactions, 64,776,365 CIMPOR shares representing 9.64% of CIMPOR share capital became imputable to Caixa Geral de Depósitos, S.A., through its direct and indirect participations, to which is added, by virtue of the Shareholders Agreement signed with Votorantim Cimentos S.A., the imputation of 142.492.130 CIMPOR shares representing 21.20% of share capital, held by the latter, totaling 30.84% of CIMPOR voting rights.

Lisbon, January 20th, 2012