

(Translated from the original version in Portuguese)

CADE DECISION

Cimpor informs on the statement received today from its shareholder InterCement:

"InterCement announces that CADE (the Brazilian competition authority) has approved, on July 4, 2012, through the plenary decision rendered on the 1st Ordinary Session of Judgment, the Concentration Acts no. 08012.002018/2010-07 and no. 08012.002259/2012-18 which refer to the acquisition of shares of Cimpor - Cimentos de Portugal SGPS, S.A. ("Cimpor") by Camargo Corrêa S.A. and by InterCement, upon the celebration of a TCD "Performance Commitment Agreement" which addresses the main competition concerns raised by the referred concentration acts.

Following the referred approval, the APRO (Agreement to Preserve the Reversibility of the Operation), signed between Cimpor and CADE was declared fulfilled and extinguished, while its requirements, to the extent applicable, become a part of the TCD signed by InterCement, until Votorantim Cimentos S.A. ceases to be a shareholder of Cimpor, being highlighted the non-influence and/or participation of Votorantim in any decision and/or action relating to Cimpor Brazil.

The public version of the Performance Commitment Agreement is available on CADE website at http://www.cade.gov.br".

The APRO, above mentioned, was signed between Cimpor and CADE on March 3, 2010, under this agreement Cimpor committed to maintain the *status quo* of the operations of its subsidiary CCB – Cimpor Cimentos do Brasil Ltda., in Brazil, until a CADE final decision on the "Concentration Acts" regarding the entrance, in 2010, of Votorantim Group and Camargo Côrrea Group in Cimpor share capital.

Lisbon, July 16, 2012

Tax and Lisbon Companies Registry and Registration number: 500 722 900