

(Translated from the original version in Portuguese)

ASSET SWAP PROPOSAL

Cimpor reports that it received today, from its shareholder InterCement Austria Holding GmbH, a corporate reorganization and asset swap proposal, whereby InterCement proposes the integration into Cimpor of all its cement, concrete and aggregates operations and assets in South America, namely in Brazil, Argentina and Paraguay, and Angola (InterCement Assets) in exchange for the assets held by Cimpor in China, Spain, India, Morocco, Tunisia, Turkey and Peru, together with a portion equivalent to 21.21% (twenty one point twenty one per cent.) of the consolidated net debt of Cimpor (Cimpor Assets).

In addition, InterCement proposes that the valuation of the InterCement Assets and Cimpor Assets object of the proposed asset swap is made by two investment banks with recognised international reputation.

According to InterCement, this corporate reorganization and asset swap proposal complies and addresses the terms and conditions of the *Termo de Compromisso de Desempenho - TCD* ("Performance Commitment Agreement") signed, on 4 July 2012, with the *Conselho Administrativo de Defesa Econômica Brasileiro - CADE* (the Brazilian competition authority).

The Board of Directors of Cimpor will analyse the proposal and will communicate to the market the relevant information regarding this matter in accordance with the applicable legislation.

Lisbon, July 16, 2012