



ANNOUNCEMENT

(Translated from the original version in Portuguese)

GRINDING MILL ACQUISITION IN MOZAMBIQUE

CIMPOR – Cimentos de Portugal, SGPS, S.A. signed yesterday with Camargo Corrêa Cimentos, S.A. a binding agreement to acquire 51% of the share capital of CINAC – Cimentos de Nacala, S.A. (“CINAC”), a participation the abovementioned CIMPOR shareholder had just acquired from the Mozambican group INSITEC. The completion of this CIMPOR acquisition is subject to notification to the Mozambican relevant authorities and to the approval of CINAC financing banks.

CINAC is a company based in Nacala, northern Mozambique, where it owns a cement grinding mill with an installed capacity of 350 thousand tons/year, several real-estate properties and limestone quarries. CINAC management, in partnership with INSITEC, will be controlled by CIMPOR.

The final acquisition price of the 51% participation in CINAC will be adjusted based on auditing; the Equity value is presently estimated at around USD 6 million.

This new acquisition consolidates CIMPOR position to continue as the market leader in Mozambique.

Lisbon, October 1, 2010